

Opportunities and Threats facing the current and future year budgets

Opportunities

- Additional annual Landfill siting fees of in the area of \$1 million to \$2 million could be available after an agreement on landfill expansion is reached.
- Consolidation of similar services with neighboring communities.
- Billing residential refuse collection and removing that amount from the tax levy
- Establishing a property tax equivalent from the Sewer Service Fund that would provide the equivalent of property taxes on the sewer service assets similar to the amounts charged to the Water Utility
- Billing 100% of the fire protection charges to the water utility customers instead of the current practice of 50% to the property tax levy and 50% to the utility customer
- The completion of TIF District # 2 currently projected in 2011
- Growth of the Community – Increased revenue
- Level of City tax rate below comparable Milwaukee County communities

Threats

- If landfill activities end, certain costs now provided free as part of landfill agreement will become the responsibility of the City possibly in the area of \$250,000 to \$500,000 annually
- Municipal property tax levy limits limited to the larger of new construction growth or 2% in 2009.
- State Budget challenges create uncertainty in future shared revenue, expenditure restraint payments and transportation revenue
- Infrastructure improvements necessary in the developing 27th Street corridor
- Deferred increases in funding the required annual costs of retiree health benefits
- Continuing large annual increases in health care costs
- Development of the Park plan could strain available financial resources
- Growth of the community –
 - Increased demand for services from residents
 - Increased need for staffing to provide same services
- Level of Overall tax rates above comparable Milwaukee County communities

This is intended to be a dynamic list. Please feel free to provide Director of Finance & Treasurer with other opportunity or threats to add to this list at any time!

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